

Shared Owner Resale

- what happens



When a Shared owner wishes to sell their home the following steps will be taken.

- Plus Dane will provide the shared owner with details of what will happen next and let them know what our fees are
- The shared owner will be required to obtain a Royal Institute of Chartered Surveyors (RICS) valuation. Plus Dane will provide a link to the RICS website where the shared owner will find a directory of local surveyors
- The shared owner will provide a copy of the valuation to Plus Dane
- If the shared owner wishes to advertise the home on Plus Dane's website they should pass the estate agent's marketing information to Plus Dane with a link to the estate agent's website. Plus Dane will not be able to advertise any homes for sale which are not being marketed through an estate agent
- When a buyer has been found, the estate agent or shared owner should notify Plus Dane. Plus Dane will then send out a form which captures the prospective buyer's information. The completed form should be passed back to Plus Dane. When it arrives with us, this information is passed through to our chosen panel firm who assess the prospective buyer's eligibility
- The chosen panel firm will confirm the prospective buyer's eligibility
- If eligible, Plus Dane, the shared owner and prospective buyer will instruct their respective solicitors

Once all solicitors have been instructed, they will communicate with each other until the transaction is complete.

There may be instances where there are delays in the transaction, at this point the shared owner or Plus Dane can speak to one another to understand the cause of the delay and see how best to move forward, however, the main point of contact throughout the transaction is your solicitor.

For more information call:
0800 917 1066 or sales@homeshub.co.uk

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